

Annual Report for Niagara Frontier Transportation Authority

Fiscal Year Ending: 03/31/2019

Run Date: 07/24/2019

Status: CERTIFIED

Certified Date:07/23/2019

Governance Information (Authority-Related)

Question	Response	URL (if Applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nfta.com/pdfs/NFTA_2018-2019_Annual_Report.pdf
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nfta.com/pdfs/2019/public_info/2019-mgmt_internal_control_report_signed.pdf
3. Has the Authority named an internal control officer in accordance with section 2931 of PAL?	Yes	N/A
4. Please enter the number of staff assigned the internal control function.	4	N/A
5. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
6. Does the independent auditor provide non-audit services to the Authority?	No	N/A
7. Does the Authority have an organization chart?	Yes	http://www.nfta.com/pdfs/2019OrgChart.pdf
8. Are any Authority staff also employed by another government agency?	Yes	Erie County Leg., ECC, SUNY, Akron PD, N.Collins, S. Wales, Eden, Corfu, Lewiston, Grand Island PD
9. Has the Authority posted their mission statement to their website?	Yes	http://www.nfta.com/pdfs/2019/public_info/mission.pdf
10. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
11. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.nfta.com/pdfs/2019PerformanceMeasuresReport.pdf
12. Has the Authority adopted a lobbying policy in accordance with section 2987 of PAL?	Yes	http://www.nfta.com/pdfs/LobbyContactPolicy.pdf
Lobbying officer name	David State	N/A
13. Has the Authority maintained a record of all lobbying contacts during the reporting period, as required by section 2987 of PAL?	Yes	N/A

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Governance Information (Board-Related)

Question	Response	URL (if Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nfta.com/pdfs/20170525-2017_board_committee_list.pdf
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nfta.com/About/Meetings.aspx
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.nfta.com/pdfs/2017/2017-nfta_bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nfta.com/pdfs/CodeofEthics.pdf
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Ansari, LaVonne E	Nominated By	Local
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2011	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2016	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

Name	Aul, Joan G	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/17/2016	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2020	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

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Name	Baynes, Anthony J	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2013	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2018	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

Name	Demakos, Peter G	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2013	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2018	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

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Name	Downey, Margo D	Nominated By	Local
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2012	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2017	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

Name	Durand, Bonita R	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2009	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2019	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Gurney, Charles L	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2012	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2017	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

Name	Hicks, Wesley L	Nominated By	Local
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2011	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2016	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

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Name	Hughes, Michael P	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2013	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2018	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	No

Name	Perry, Adam W	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2012	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2017	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

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Name	Roche, Denise A	Nominated By	Governor
Chair of the Board	Yes	Appointed By	Governor
If yes, Chair Designated by	Governor	Confirmed by Senate?	Yes
Term Start Date	6/17/2016	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2021	Complied with Training Requirement of Section 2824?	No
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

Name	Wilcox, Philip G	Nominated By	Governor
Chair of the Board	No	Appointed By	Governor
If yes, Chair Designated by		Confirmed by Senate?	Yes
Term Start Date	6/30/2009	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	06/30/2014	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	No

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Staff Listing

Name	Title	Group	Department /Subsidiary	Union Name	Bargaining Unit Name	Full Time /Part Time	Exempt	Base Annualized Salary	Actual Salary Paid to the Individual	Overtime Paid by Authority	Performance Bonus	Extra Pay	Other Compensation /Allowances /Adjustments	Total Compensation	Individual also paid by another entity to Perform the Work of Authority	If Yes, Is the Payment made by State or Local Government

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Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the Authority after those individuals left the Authority?	Yes
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Ansari, LaVonne E	Board of Directors							X						
Aul, Joan G	Board of Directors							X						
Baynes, Anthony J	Board of Directors							X						
Demakos, Peter G	Board of Directors							X						
Downey, Margo D	Board of Directors							X						
Durand, Bonita R	Board of Directors							X						
Gurney, Charles L	Board of Directors							X						
Hicks, Wesley L	Board of Directors							X						
Hughes, Michael P	Board of Directors							X						
Perry, Adam W	Board of Directors							X						
Roche, Denise A	Board of Directors							X						
Wilcox, Philip G	Board of Directors							X						

Staff

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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
ANTHOLZNER, CHRISTOPHER J	MANAGER, BUS & SPECIAL SVRS OP				X			X						
BARGNESI, DAWN M	ERP PROGRAM DIRECTOR							X						
BRUNETTE, VICKY-MARIE J	Deputy General Counsel							X						
COX, JOHN T	CHIEF FINANCIAL OFFICER							X						
D'ALOISE, CHRISTINE	Director Risk Management							X						
DALTON, PATRICK	Dir. Internal Audit & Corp. Co							X						
DEATH, LYLE S	DIRECTOR, HSEQ							X						
DUQUETTE, STEVEN A	CHIEF INFORMATION OFFICER							X						
ESFORD, MICHAEL G	MANAGER, RAIL				X			X						
GAST, GEORGE W	POLICE CHIEF							X						
GEORGE, THOMAS R	Director, Public Transit				X			X						
GRADL, WAYNE	COUNSEL							X						
GUARINO, JOSEPH E	AIRFIELD SUPERINTENDENT							X						
HERALD, ANDREA M	MANAGER, PROCUREMENT				X			X						

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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
HUTCHINS, ATHENAM	EXECUTIVE DIRECTOR NITTEC				X									
MCGOVERN, TIMOTHY P	MGR., ENGINEERING												X	
MINKEL-SHEPARD, KIMBERLEY	EXECUTIVE DIRECTOR				X			X						
MORRELL, JAMES K	DEPUTY DIRECTOR PUBLIC TRANSIT							X						
MORSE, HAROLD	GBNRTC EXECUTIVE DIRECTOR												X	
NOVO, KAREN S	Director, Human Resources				X			X						
PERLA, MARY	SR. COUNSEL							X						
RUGG, DAVID P	MGR, BUS MAINTENANCE				X			X						
RUMINSKI, CHRISTOPHER S	MGR., FIN. PLANNING/ANALYSIS							X						
SCHAEFER II, JOHN M	DIR., ENGINEERING & PROPERTY							X						
SORRENTO, LINDA	CONTROLLER							X						
STATE, DAVID J	GENERAL COUNSEL				X			X						
TEDEROUS, HELEN R	DIRECTOR, PUBLIC AFFAIRS							X						

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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
VANECEK, WILLIAM R	DIRECTOR, AVIATION							X						
WEITZ, LEE P	Deputy Director, Aviation							X						
WOJCIK, JOHN J	SR. PROJECT MANAGER							X						
ZMUDA, WALTER	CONSULTANT							X						

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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
Niagara Frontier Transit Metro Systems, Incorporated	ACTIVE

Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$45,211,000.00
	Investments		\$0.00
	Receivables, net		\$22,983,000.00
	Other assets		\$6,321,000.00
	Total Current Assets		\$74,515,000.00
Noncurrent Assets			
	Restricted cash and investments		\$124,437,000.00
	Long-term receivables, net		\$0.00
	Other assets		\$41,914,000.00
	Capital Assets		
		Land and other nondepreciable property	\$109,734,000.00
		Buildings and equipment	\$976,729,000.00
		Infrastructure	\$632,436,000.00
		Accumulated depreciation	\$1,108,754,000.00
		Net Capital Assets	\$610,145,000.00
	Total Noncurrent Assets		\$776,496,000.00
Total Assets			\$851,011,000.00
Liabilities			
Current Liabilities			
	Accounts payable		\$15,628,000.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$14,119,000.00
	Deferred revenues		\$577,000.00
	Bonds and notes payable		\$9,210,000.00
	Other long-term obligations due within one year		\$7,552,000.00
	Total Current Liabilities		\$47,086,000.00

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Noncurrent Liabilities			
	Pension contribution payable		\$22,836,000.00
	Other post-employment benefits		\$531,756,000.00
	Bonds and notes payable		\$153,098,000.00
	Long Term Leases		\$23,488,000.00
	Other long-term obligations		\$67,567,000.00
	Total Noncurrent Liabilities		\$798,745,000.00
Total Liabilities			\$845,831,000.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$424,249,000.00
	Restricted		\$116,886,000.00
	Unrestricted		(\$535,955,000.00)
	Total Net Assets		\$5,180,000.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$66,643,000.00
	Rental & financing income		\$38,480,000.00
	Other operating revenues		\$5,713,000.00
	Total Operating Revenue		\$110,836,000.00
Operating Expenses			
	Salaries and wages		\$89,681,000.00
	Other employee benefits		\$109,681,000.00
	Professional services contracts		\$1,481,000.00
	Supplies and materials		\$26,264,000.00
	Depreciation & amortization		\$51,993,000.00
	Other operating expenses		\$7,661,000.00
	Total Operating Expenses		\$286,761,000.00
Operating Income (Loss)			(\$175,925,000.00)
Nonoperating Revenues			
	Investment earnings		\$926,000.00
	State subsidies/grants		\$56,156,000.00

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	Federal subsidies/grants		\$32,883,000.00
	Municipal subsidies/grants		\$39,733,000.00
	Public authority subsidies		\$200,000.00
	Other nonoperating revenues		\$2,657,000.00
	Total Nonoperating Revenue		\$132,555,000.00
Nonoperating Expenses			
	Interest and other financing charges		\$4,619,000.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$7,000.00
	Total Nonoperating Expenses		\$4,626,000.00
	Income (Loss) Before Contributions		(\$47,996,000.00)
Capital Contributions			\$21,564,000.00
Change in net assets			(\$26,432,000.00)
Net assets (deficit) beginning of year			\$31,612,000.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$5,180,000.00

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Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances

Type of Debt: Authority Debt - General Obligation

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term (Yrs.)	Cost Of Issuance	PACB_Project	URL
Capital Lease	Refunding \$0.00 New \$2,150,000.00 Total \$2,150,000.00		7/27/2018	Taxable	Competitive	3.19%	Fixed	7	\$0.00		

Type of Debt: Authority Debt - Revenue

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term (Yrs.)	Cost Of Issuance	PACB_Project	URL
Airport Revenue Bonds, Series 2019A	Refunding \$28,175,000.00 New \$53,745,000.00 Total \$81,920,000.00	653544	2/26/2019	Tax Exempt	Competitive	5%	Fixed	20	\$477,802.00		https://emma.msrb.org/ES1242520-ES971016-ES1371999.pdf

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Schedule of Authority Debt

Type of Debt			Statutory Authorization Amount (\$)	Begin Amount Total (\$)	New Debt Issuance (\$)	Amount Retired (\$)	End Amount Total (\$)
State Obligation	State Guaranteed						
State Obligation	State Supported	EFC WATER POLLUTION CONTROL FUND	3,824,000.00	500,000.00	0.00	245,000.00	255,000.00
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation		0.00	29,874,000.00	2,150,000.00	4,464,000.00	27,560,000.00
Authority Debt - Revenue	Authority Debt - Revenue		0.00	99,782,000.00	81,920,000.00	23,621,000.00	158,081,000.00
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			3,824,000.00	130,156,000.00	84,070,000.00	28,330,000.00	185,896,000.00

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Real Property Acquisition/Disposal List

1. Address Line1	247 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	6
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	6
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	PriorityBiz, Inc.
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	660 Howard Street
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$31,590.00	City	BUFFALO
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14206
If Other, Explain		Plus4	
Transaction Date	6/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

2. Address Line1	247 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	11.85
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	11.85
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	NavSim Services, Inc.
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	247 Cayuga Road
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$22,979.30	City	CHEEKTOWAGA
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14225
If Other, Explain		Plus4	
Transaction Date	7/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

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3. Address Line1	485 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	7.37
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	7.37
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	Buffalo Broadcasting Association
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	5672 Main Street
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$17,525.86	City	WILLIAMSVILLE
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14221
If Other, Explain		Plus4	
Transaction Date	7/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

4. Address Line1	485 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	7.67
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	7.67
State	NY	Lease Period (months)	24
Postal Code	14225	Organization	Trident Aquaculture, LLC
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	41 Fairhaven Drive
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$61,260.29	City	CHEEKTOWAGA
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14225
If Other, Explain		Plus4	
Transaction Date	7/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

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5. Address Line1	485 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	7.37
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	7.37
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	Kevin M. McMahon d/b/a Fencing Center of Buffalo
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	P.O. Box 268
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$37,616.48	City	CLARENCE
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14031
If Other, Explain		Plus4	
Transaction Date	8/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

6. Address Line1	485 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	7.37
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	7.37
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	Danial J. Lacitignola d/b/a TCK Coral Farm
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	16 Westview Cres
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$19,503.48	City	GENESE0
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14454
If Other, Explain		Plus4	
Transaction Date	8/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

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7. Address Line1	247 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	10.56
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	10.56
State	NY	Lease Period (months)	24
Postal Code	14225	Organization	J&G Merchandise d/b/a Buffalo Jewelry
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	247 Cayuga Road
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$23,582.88	City	CHEEKTOWAGA
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14225
If Other, Explain		Plus4	
Transaction Date	9/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

8. Address Line1	75 Hayes Place	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	2.25
City	BUFFALO	Lease Rate(\$/square foot)	2.25
State	NY	Lease Period (months)	12
Postal Code	14210	Organization	Jobs for Babcock II LLC
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	2952 Seneca Street
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$45,000.00	City	WEST SENECA
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	ACQUISITION	Postal code	14224
If Other, Explain	Lease	Plus4	
Transaction Date	10/1/2018	Province/Region	
Purchase/Sale Price	\$45,000.00	Country	USA
		Relation With Board Member/Senior Authority Management?	No

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9. Address Line1	247 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	5.59
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	5.59
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	Top Seedz, LLC
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	5542 Meadowglen Drive
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$16,831.49	City	CLARENCE CENTER
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14032
If Other, Explain		Plus4	
Transaction Date	10/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

10. Address Line1	4200 Genesee Street	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	295.64
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	295.64
State	NY	Lease Period (months)	60
Postal Code	14225	Organization	ALD U.S. Holdings, Inc.
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	5217 Tennyson Parkway #100
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$855,000.00	City	PLANO
How was the Fair Market Value determined?	Other	State	TX
Transaction Type	DISPOSITION LEASE	Postal code	75024
If Other, Explain		Plus4	
Transaction Date	12/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

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11. Address Line1	2035 Niagara Falls Blvd	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	2.87
City	NIAGARA FALLS	Lease Rate(\$/square foot)	2.87
State	NY	Lease Period (months)	120
Postal Code	14304	Organization	Calspan Air Services, LLC
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	4455 Genesee Street
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$75,000.00	City	CHEEKTOWAGA
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14225
If Other, Explain		Plus4	
Transaction Date	12/1/2018	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

12. Address Line1	485 Cayuga Road	Lease Data (If applicable)	
Address Line2		Market Rate(\$/square foot)	9.61
City	CHEEKTOWAGA	Lease Rate(\$/square foot)	9.61
State	NY	Lease Period (months)	36
Postal Code	14225	Organization	Rival Performance, LLC
Plus4		Last Name	
Province/Region		First Name	
Country	United States	Address Line1	5637 Harris Hill Road
Property Description	Commercial Building	Address Line2	
Estimated Fair Market Value	\$42,226.34	City	WILLIAMSVILLE
How was the Fair Market Value determined?	Other	State	NY
Transaction Type	DISPOSITION LEASE	Postal code	14221
If Other, Explain		Plus4	
Transaction Date	3/1/2019	Province/Region	
Purchase/Sale Price		Country	USA
		Relation With Board Member/Senior Authority Management?	No

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Personal Property Disposal

1. Property Description	1994 Rotary Snowblower
Estimated Fair Market Value	\$6,200.00
How was Fair Market Value Determined?	Competitive Bid
Transaction Date	7/5/2018
Sale Price	\$6,200.00
Organization	Feeney Brothers
Last Name	
First Name	
Purchaser Address	
Address Line1	103 Clayton Street
Address Line2	
City	DORCHESTER
State	MA
Postal Code	02122
Plus4	
Province/Region	
Country	United States

2. Property Description	1999 Chevy Dump Truck
Estimated Fair Market Value	\$5,270.00
How was Fair Market Value Determined?	Competitive Bid
Transaction Date	7/24/2018
Sale Price	\$5,270.00
Organization	Dunn Auto Sales
Last Name	
First Name	
Purchaser Address	
Address Line1	11300 Ridge Road
Address Line2	
City	MEDINA
State	NY
Postal Code	14103
Plus4	
Province/Region	
Country	United States

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3. Property Description	2003 International Dump/Plow Truck
Estimated Fair Market Value	\$5,900.00
How was Fair Market Value Determined?	Competitive Bid
Transaction Date	7/5/2018
Sale Price	\$5,900.00
Organization	
Last Name	Badia
First Name	Franklin
Purchaser Address	
Address Line1	840 Eagle Avenue 1B
Address Line2	
City	BRONX
State	NY
Postal Code	10456
Plus4	
Province/Region	
Country	United States

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.nfta.com/pdfs/real-properties.pdf
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nfta.com/pdfs/2019/public_info/acquisitionDispositionRealProperty-2019.pdf
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Additional Comments

The Niagara Frontier Transportation Authority serves as a pass through agency for the Greater Buffalo Niagara Regional Transportation Council (GBNRTC) and Niagara International Transportation Technology Coalition (NITTEC). The staff reported in this annual report include the salaries of these non-NFTA employees. The financial information included in this report will be discussed with and approved by the NFTA's Board on July 25, 2019.